



PRESS RELEASE

August 14, 2007

For further information contact:
Andrew Bowman 212-974-7103
Douglas Meyer 202-329-3299
Email: climate@bernuthconsulting.com

DORIS DUKE
CHARITABLE FOUNDATION

Environment Program

DDCF Climate Change Initiative Invests \$21M in Energy Foundation

Three-year commitment seeks to accelerate the deployment of climate friendly technologies in the US and China

New York, NY – The Doris Duke Charitable Foundation (DDCF) today announced a \$21 million grant to the Energy Foundation (www.ef.org) to help create and stimulate vibrant new markets for clean-energy technologies to help combat global warming. Spread over three years, this grant represents the largest commitment so far under DDCF's new \$100 million Climate Change Initiative (CCI).

A partnership of major philanthropic investors, including the Packard, Hewlett, MacArthur, and McKnight Foundations, the Energy Foundation is a nonprofit organization dedicated to promoting clean-energy technologies to solve the world's energy problems, especially global warming. It functions primarily as a grantmaker, reallocating the support it receives into dozens of smaller grants targeted toward specific policy objectives.

"We're honored to join with our other philanthropic colleagues in supporting the Energy Foundation in this important work," said Dr. Joan Spero, president of DDCF. "It's a proven model with exciting potential to tackle climate change in a strategic way."

The bulk of the grant will be directed toward programs in two broad policy areas. First, the Energy Foundation will promote energy efficient building codes, appliance standards and building technologies that improve comfort and use less energy. With more than 40 percent of U.S. carbon emissions coming from the built environment, this is an essential approach to mitigating climate change. Second, the Energy Foundation will pursue policies that make investing in energy efficiency and renewable energy production profitable for utilities. In addition to this work in the U.S., DDCF funds will help support the Energy Foundation's efforts to help "green" China's building boom.

"This grant goes to the heart of the foundation's climate strategy," said Andrew Bowman, the director of the CCI. "It focuses on developing markets to deploy on-the-shelf clean-energy technologies, while at the same time discouraging the construction of inefficient buildings and polluting power plants that will lock us into years of high carbon emissions."

Said Eric Heitz, president of the Energy Foundation, “This is a major new investment, making the Doris Duke Charitable Foundation the largest philanthropic investor in smart policies that create new markets for energy-efficient building technologies. With these additional resources, we will be able to more than double our investments to promote energy-efficient building technologies, continue expanding our green building work in China, and strengthen our core operations. We welcome them to the Energy Foundation partnership.”

The CCI grant to the Energy Foundation follows an earlier cluster of grants to two leading universities and four national nonprofit organizations to develop policies that put a price on global warming pollution. This reflects the foundation’s conviction that a precondition for a successful clean-energy economy will be putting an appropriate price on emissions, which in turn will drive new investments in clean technologies.

The mission of the Doris Duke Charitable Foundation (www.ddcf.org) is to improve the quality of people’s lives through grants supporting the performing arts, environmental conservation, medical research and the prevention of child maltreatment, and through preservation of the cultural and environmental legacy of Doris Duke’s properties.